

CITY OF MUSCATINE
CITY COUNCIL BUDGET REVIEW SESSION
Lower Level Conference Room – February 10, 2011

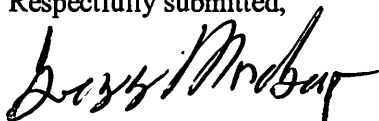
Mayor Dick O'Brien called the meeting for the City Council's budget review session for Thursday, February 10, 2011, to order at 5:30 p.m. Councilmembers present were Roby, LeRette, Bynum, Lange, Shihadeh, Natvig, and Fitzgerald. Also present were City Administrator Gregg Mandsager and Finance Director Nancy Lueck.

Bill Phelan, representing the Greater Muscatine Chamber of Commerce & Industry, addressed the City Council to make one last pitch for increased Economic Development and CVB funding.

The City Council ran through the scenarios again and came to a consensus for the General Fund. In addition, through City Council consensus, changes were made to the staging of capital projects to reduce the proposed bond issue for June 2012 to \$4,550,000. This will require an increase in the debt service tax rate for fiscal year 2012/2013 of \$.071 per \$1,000 of valuation.

With no further business to discuss, the meeting adjourned at 8:15 p.m.

Respectfully submitted,



Gregg Mandsager
City Administrator